

## Tracking Status

- [City Council](#) adopted this item on July 7, 2015 without amendments and without debate.
- This item was considered by the [Government Management Committee](#) on June 15, 2015 and adopted without amendment. It will be considered by City Council on July 7, 2015.

### City Council consideration on July 7, 2015

GM5.27	ACTION	Adopted on Consent		Ward: 43
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## Guild Inn - Amendment to the Sublease Agreement between Guild Inn Estate Inc. and the City of Toronto

### City Council Decision

City Council on July 7, 8 and 9, 2015, adopted the following:

1. City Council amend a portion of the Original Authority by rescinding those previously-approved Sublease terms and conditions listed in Schedule A, Section I, and by authorizing those additional Sublease terms and conditions listed in Schedule A, Section II, attached to the report (June 12, 2015) from the Chief Corporate Officer, the General Manager, Economic Development and Culture and the General Manager, Parks, Forestry and Recreation.
2. City Council authorize the City to enter into an amending agreement (the "Amending Agreement") to reflect the changes set out in Schedule A of the report (June 12, 2015) from the Chief Corporate Officer, the General Manager, Economic Development and Culture and the General Manager, Parks, Forestry and Recreation and on such further or amended terms and conditions as deemed appropriate by the Chief Corporate Officer, the General Manager, Economic Development and Culture, and the General Manager, Parks, Forestry and Recreation, and in a form acceptable to the City Solicitor.
3. City Council authorize, in addition to the City's regular signing officers, the Chief Corporate Officer and Director, Real Estate Services to severally execute the Amending Agreement on behalf of the City.
4. City Council authorize the Chief Corporate Officer or designate, in consultation with the General Manager, Parks Forestry and Recreation or designate, to administer and manage the Amending Agreement including the provision of any consents, approvals, notices and notices of termination provided that the Chief Corporate Officer may, at any time, refer consideration of such matters (including their content) to City Council for its determination and direction.

### Background Information (Committee)

(June 12, 2015) Report and Schedule A from the Chief Corporate Officer, the General

Manager, Economic Development and Culture, and the General Manager, Parks, Forestry and Recreation, on Guild Inn - Amendment to the Sublease Agreement between Guild Inn Estate Inc. and the City of Toronto

(<https://www.toronto.ca/legdocs/mmis/2015/gm/bgrd/backgroundfile-81449.pdf>)

## Government Management Committee consideration on June 15, 2015

GM5.27	ACTION	Adopted		Ward: 43
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### **Guild Inn - Amendment to the Sublease Agreement between Guild Inn Estate Inc. and the City of Toronto**

#### **Committee Recommendations**

The Government Management Committee recommends that:

1. City Council authorize the amendment of a portion of the Original Authority by rescinding those previously-approved Sublease terms and conditions listed in Schedule A, Section I, and by authorizing those additional Sublease terms and conditions listed in Schedule A, Section II, attached to the report (June 12, 2015) from the Chief Corporate Officer, the General Manager, Economic Development and Culture and the General Manager, Parks, Forestry and Recreation.
2. City Council authorize the City to enter into an amending agreement (the "Amending Agreement") to reflect the changes set out in Schedule A of the report (June 12, 2015) from the Chief Corporate Officer, the General Manager, Economic Development and Culture and the General Manager, Parks, Forestry and Recreation and on such further or amended terms and conditions as deemed appropriate by the Chief Corporate Officer, the General Manager, Economic Development and Culture, and the General Manager, Parks, Forestry and Recreation, and in a form acceptable to the City Solicitor.
3. City Council authorize, in addition to the City's regular signing officers, the Chief Corporate Officer and Director, Real Estate Services to severally execute the Amending Agreement on behalf of the City.
4. City Council authorize the Chief Corporate Officer or his/her designate in consultation with the General Manager, Parks Forestry and Recreation or his/her designate, to administer and manage the Amending Agreement including the provision of any consents, approvals, notices and notices of termination provided that the Chief Corporate Officer may, at any time, refer consideration of such matters (including their content) to City Council for its determination and direction.

#### **Origin**

(June 12, 2015) Report from the Chief Corporate Officer, the General Manager, Economic Development and Culture, and the General Manager, Parks, Forestry and Recreation

#### **Summary**

By adopting (as amended) Report GM28.10 on April 1, 2 and 3, 2014 and Motion MM55.51 on August 25, 2014 (collectively the "Original Authority"), City Council approved the proposed plans and principle terms and conditions of a long-term sublease agreement (the "Sublease") with Guild Inn Estate Inc. ("GIE"). The purpose of this report is to amend some of the terms and provisions in the Sublease.

### **Background Information**

(June 12, 2015) Report and Schedule A from the Chief Corporate Officer, the General Manager, Economic Development and Culture, and the General Manager, Parks, Forestry and Recreation, on Guild Inn - Amendment to the Sublease Agreement between Guild Inn Estate Inc. and the City of Toronto

<https://www.toronto.ca/legdocs/mmis/2015/gm/bgrd/backgroundfile-81449.pdf>

### **Motions**

*1 - Motion to Add New Business at Committee moved by Councillor Paul Ainslie (Carried)*

*2 - Motion to Adopt Item moved by Councillor Paul Ainslie (Carried)*

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Source: Toronto City Clerk at [www.toronto.ca/council](http://www.toronto.ca/council)